

City of Clinton
Financial Statement Summary
Year-To-Date for the Period Ending October, 2023

	HOSPITAL AUTH		
	<u>BUDGET</u>	<u>ACTUAL</u>	
BEGINNING FUND BALANCE	\$7,543,270	\$7,802,189	33% OF BUDGET
REVENUES	\$119,000	\$100,109	84%
EXPENDITURES	-\$6,939,800	-\$1,887,200	27%
REVENUES OVER (UNDER) EXPENDITURES	-\$6,820,800	-\$1,787,091	
TRANSFERS IN	\$0	\$0	
TRANSFERS OUT	\$0	\$0	
NET OTHER	\$0	\$0	
INCREASE (DECREASE) TO BEGINNING FUND BALANCE	-\$6,820,800	-\$1,787,091	
ENDING FUND BALANCE (BEFORE BUDGETED RESERVE)	\$722,470	\$6,015,098	
ENCUMBRANCES OUTSTANDING	\$0	-\$287,547	
BUDGETED RESERVE	\$0	\$0	
ENDING FUND BALANCE	\$722,470	\$5,727,551	
ENDING BALANCE AS A PERCENTAGE OF ANNUAL REVENUES	607.12%	4813.07%	

Amount of budgetary fund balance carried over from the end of the prior year.

The end of October represents 33% of the fiscal year. This % is a basic measure of where the fund should be year-to-date compared to budget.

Indicates the current budget, as adopted, plans on spending the same amount as estimated revenue; thereby planning to leave the same amount of beginning fund balance by the end of the fiscal year.

This represents the amount by which fund revenues are in excess of (or less than) expenditures prior to net transfers (subsidies) from/to other funds.

This indicates the fund has received revenues that are more or less than year-to-date expenditures and transfers out by this amount. It is the year-to-date increase (or decrease) to fund balance.

This amount is considered the fund's percentage of unappropriated (budget) and unexpended (actual) fund balance reserves. Should try to keep this amount between 10% and 30 % of annual revenues.

This amount reflects the uncommitted fund balance at the end of the month. This amount should never go below \$0 per State law.