

**MINUTES OF CLINTON PUBLIC WORKS AUTHORITY MEETING
MAY 17, 2022**

Minutes of the regular meeting of the Chairman and Trustees of the Clinton Public Works Authority City of Clinton, Oklahoma, Custer County, held in the City Council Room, City Hall on Tuesday, May 17, 2022, at 5:30 p.m. A notice of this meeting was posted on the bulletin board in the lobby of Clinton City Hall on May 13, 2022, at 4:30 p.m.

Chairman David Berrong called the meeting to order at 5:38 p.m. with the following present:

CHAIRMAN: David Berrong

TRUSTEES: Patch McComas, Ernie Dowdell, Arthur Lloyd, Ernesto Villanueva

MANAGER: Robert Johnston

CITY TREASURER: Debra Blanchard

CITY ATTORNEY: Ryan Meacham

CITY CLERK: Amy Jones

NEWS MEDIA: Rod Serfoss, Mike Smith

OTHERS: Gene McCullough, Brett Russell, Toby Anders, Doris Scarlett, Paul Rinkel, Charles, Joel Miller, Don Miller, Shona Stermer, Lana Johnston, Bobby Stewart, Gene Ray, Eugene Jefferson, Nathan Jones, Caden Powell, Tyler Bridges, Billy Goodwin, Julie Caldwell, Allan Brooks, Zack Robinson, and others.

Joel Miller, First Christian Church opened the meeting with prayer and Don Miller, Post Commander, American Legion Post 41 led the Pledge of Allegiance.

AGENDA ITEM NO. 2: CONSENT AGENDA

A. Minutes of Regular Meeting of May 3, 2022

Motion was made by Trustee Dowdell and seconded by Trustee Villanueva that the Consent Agenda items be approved.

Chairman put the motion to a roll call vote:

Aye: Dowdell, Lloyd, McComas, Villanueva, Berrong

Nay: None

Chairman declared the motion carried.

AGENDA ITEM NO. 3: DISCUSSION, CONSIDERATION, AND POSSIBLE ACTION ITEMS

- A. Resolution no. PW22-01- Consider and take action with respect to authorizing the Clinton Public Works Authority (the "authority") to issue its lease revenue bonds, series 2022 (Clinton Public Schools) (the "bonds") in the aggregate principal amount of not-to-exceed \$39,000,000; waiving competitive bidding and authorizing the bonds to

be sold on a negotiated basis; designating underwriters with respect to the sale of the bonds; authorizing a certificate of determination setting forth the interest rates, redemption provisions, size and maturities of the bonds; approving a bond purchase agreement with respect to the sale of the bonds and authorizing and directing execution thereof by the chairman or vice chairman of the authority; approving and authorizing execution of a lease purchase agreement by and between the authority and Independent School District no. 99 of Custer County, State of Oklahoma (the "school district"); approving and authorizing execution of a bond indenture authorizing the issuance and securing the payment of the bonds; providing that the organizational document creating the authority is subject to the provisions of the bond indenture; approving and authorizing execution of a ground lease agreement by and between the authority and the school district; approving the form of an official statement pertaining to the bonds and authorizing distribution of the same; approving the form of a continuing disclosure agreement; authorizing and directing the execution of the bonds and other documents relating to the transaction; and containing other provisions relating thereto.

Clinton Independent School District No. 99 Superintendent Bridges addressed the Council on behalf of Clinton Public Schools and thanked the Council for working with the schools with this school improvement endeavor.

He introduced Zack Robinson, Bank of Oklahoma and Allan Brooks, Public Finance Law Group who detailed the CPWA's potential role as a conduit for funding of the school bonds which were approved by the voters on April 5, 2022. Since school districts cannot create public trusts like the state, counties or municipalities they must find a conduit trust to issue the debt. This allows the district to access the entirety of the approved bonded debt to accomplish the improvements in a more timely manner which may reduce some costs. The Clinton Public Works Authority served as the conduit for the 2009 Clinton School Bond Improvements and is being asked to do so again for the 2022 Clinton School Bond Improvements. Both emphasized that the CPWA nor the City would incur any financial liability for the \$39,000,000.00 bond issue.

The motion was made by Trustee Dowdell and seconded by Trustee Villanueva to approve

Chairman put the motion to a roll call vote:

Aye: Dowdell, Lloyd, McComas, Villanueva, Berrong

Nay: None

Chairman declared the meeting adjourned at 6:06 p.m.

AGENDA ITEM NO. 4 NEW BUSINESS (If any, pursuant to Section 311.9 of the Oklahoma Open Meeting Act)

None

AGENDA ITEM NO. 5: TRUSTEE COMMENTS

None

AGENDA ITEM NO. 6: CITY MANAGER COMMENTS

None

AGENDA ITEM NO. 7: ADJOURNMENT

Moved by Trustee Dowdell and seconded by Trustee McComas to adjourn the meeting.

Chairman put the motion to a roll call vote:

Aye: Dowdell, McComas, Villanueva, Berrong

Nay: None

Chairman declared the meeting adjourned at 5:56 p.m.

Date Approved

David D. Berrong, Chairman