

CSPA

ARTICLE VII

The Trustees

(1) Trustees of this Trust shall be citizens and residents of the Beneficiary and shall be six (6) in number, which shall include one non-voting ex-officio member of the council. The member of the Clinton City Council shall be appointed by the Beneficiary, by resolution duly adopted and in accordance with the procedure set forth in The City Code of the City of Clinton. Such Trustee's term shall be coterminous with that person's then existing term on the Clinton City Council and shall expire at the end of such term, at which time a successor Councilman-Trustee will be appointed by the City Council in the same manner. The original Councilman to serve as a Trustee of this Trust, as appointed by the Clinton City Council, shall be _____. The original Trustee shall be those persons executing this Trust Indenture as Trustees who, by the acceptance of the beneficial interest hereunder by the governing body of the City of Clinton, Oklahoma, shall be deemed to have been appointed for staggered terms of office commencing on the date of acceptance of the beneficial interest hereunder and ending on the 1st day of June in the following years:

- ✓ Original Trustee Number 1 2022 Canda Dupree
- Original Trustee Number 2 2023 Russ Meacham
- Original Trustee Number 3 2023 Keith Ventris
- Original Trustee Number 4 2024 Max McKinsey
- Original Trustee Number 5 2024 Ken Baker

Upon the expiration of the remaining Original Trustees' terms of office, successor Trustees shall serve three (3) year terms and shall be appointed by the Beneficiary, in open election wherein any member of the Clinton City Council may nominate, including the Mayor or Vice Mayor, such nomination then subject to confirmation by a majority of the Clinton City Council by resolution duly adopted. Successor Trustees, other than the Councilman-Trustee will serve for three (3) year terms with no Trustee serving more than two (2) consecutive terms. Upon the occurrence of a vacancy in the office of a Trustee, a successor Trustee to serve the remainder of the unexpired term of office shall be appointed by the Clinton City Council of the Beneficiary, in the same manner as was used in filling the vacated position, by resolution duly adopted. In the event there is more than one-half (1/2) of a term remaining to be filled, the successor Trustee shall not be eligible to serve more than one successive term thereafter. In the event of reorganization of the government of the Beneficiary, all appointments of Trustees shall be made by the then governing body of the Beneficiary, by resolution duly adopted.