

BID NOTICE – AGRICULTURAL LEASE

The Clinton Airport Authority is accepting bids for the lease of approx. 315 acres of farmland located on Clinton Regional Airport property East of Airport Road (CR N2270) and North of CR E1025. The primary term of lease will be for one year commencing August 1, 2021, with automatic renewals August 1st each consecutive year for four years unless canceled by either party upon 30 days written notice.

Sealed bids will be received at the City Clerk's Office, 415 Gary Boulevard until 10:00 AM, July 6, 2021, at which time they will be opened and reviewed. Properly submitted bids will be considered at the regular meeting of the Clinton Airport Authority on Tuesday, July 6, 2021, beginning at 5:30 p.m. ✓

A sample lease is available for review at the City Clerk's Office (580-323-0265) for prospective bidders before they submit a bid. Should a prospective bidder wish to look at the available land they should contact the Airport Manager at the Clinton Regional Airport. (580-323-5782).

The Clinton Airport Authority reserves the right to waive any irregularities in bids received and reserves the right to reject any, and all bids and the right to accept what it determines at its sole discretion, to be the best bid.

July 6, 2021

Clinton Airport Authority

City of Clinton

RE: Agricultural Lease

Please accept the following bid for the above mentioned lease –

Seven-thousand five-hundred dollars (\$7,500), per year for the next five (5) years, commencing on August 1, 2021, running consecutively for the next five years, with automatic renewal each year, for said five (5) years.

Submitted by:

Richard L. Coit

Coit Farms, Inc.

1113 Camelot Drive

Clinton, OK 73601

580-744-0354

A handwritten signature in black ink, appearing to read "Richard L. Coit", is written over the printed name and address information.