

RESOLUTION \_\_\_\_\_

**A RESOLUTION ASSIGNING RESPONSIBILITY FOR CLINTON’S SALES TAX INCENTIVE PROGRAM; AND TERMINATING RESOLUTION IA09-02 WITHIN THE INDUSTRIAL AUTHORITY**

**WHEREAS,** The Clinton Industrial Authority adopted IA09-02, providing for a means to attract business and economic growth, on July 21 2009; and

**WHEREAS,** In 2009, the City of Clinton had not created the Clinton Economic Development Authority; and

**WHEREAS,** The infrastructure of the Clinton Economic Development Authority is now in place and capable of administering the Program; and

**WHEREAS,** Contemporaneously herewith, the City of Clinton and the Clinton Economic Development Authority are passing Resolution \_\_\_\_\_ to create, establish, and perpetuate the Program created by Resolution IA09-02.

**BE IT THEREORE RESOLVED BY THE CITY OF CLINTON AND THE CLINTON ECONOMIC DEVELOPMENT AUTHORITY:**

- I.** Pursuant to Section 10 of IA09-02, The City of Clinton hereby assigns responsibility for administrating all Program Agreements established under IA09-02, prior to July 21, 2020, to the Clinton Economic Development Authority
- II.** Nothing herein shall affect or alter the entitlements of existing, Qualified Businesses, provided for under IA09-02.
- III.** The Program, established by IA09-02, is hereby terminated.

Passed and Approved by the Chairman and Trustees Clinton Industrial Authority this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
Secretary

Approved as to form this \_\_\_\_\_ day of \_\_\_\_\_, 2020.