

Upon the expiration of the remaining Original Trustees' terms of office, successor Trustees shall serve three (3) year terms and shall be appointed by the Beneficiary, in open election wherein any member of the Clinton City Council may nominate, including the Mayor or Vice Mayor, such nomination then subject to confirmation by a majority of the Clinton City Council by resolution duly adopted. Successor Trustees, other than the Councilman-Trustee will serve for three (3) year terms with no Trustee serving more than two (2) consecutive terms. Upon the occurrence of a vacancy in the office of a Trustee, a successor Trustee to serve the remainder of the unexpired term of office shall be appointed by the Clinton City Council of the Beneficiary, in the same manner as was used in filling the vacated position, by resolution duly adopted. In the event there is more than one-half (1/2) of a term remaining to be filled, the successor Trustee shall not be eligible to serve more than one successive term thereafter. In the event of reorganization of the government of the Beneficiary, all appointments of Trustees shall be made by the then governing body of the Beneficiary, by resolution duly adopted.

Notwithstanding the expiration of any stated term of office, a Trustee shall continue to serve until a successor has been appointed and qualified. Each successor Trustee shall upon appointment and the taking of the required oath, but without any further act, deed or conveyance, automatically become a Trustee hereunder and become fully vested with all the estate, properties, rights, powers, duties and obligations of his or her predecessor with like effect as if originally named as a Trustee of this Trust.

Notwithstanding the fixed term of office to which any Trustee has been elected, the Clinton City Council may at any time, by a two-thirds vote of all Councilmen, remove a Trustee for any cause or reason, or without cause or reason, as the Councilmen may determine from time to time, and elect the removed Trustee's replacement for the remainder of the removed Trustee's then existing term, by resolution duly adopted.

IN WITNESS WHEREOF, we have hereunto set our hands, executing this Declaration of Trust in several multiple originals, all of which constitute one and the same instrument, this ____ day of _____, 2019.

Trustor

Trustees