

QUIT CLAIM DEED

THIS INDENTURE, made this _____ day of _____, 2018, between the Clinton Industrial Authority, a public trust for the City of Clinton, Oklahoma (the "Grantor") and the Custer County Conservation District #88, (the "Grantee");

WITNESSETH, as adopted by the Council of Grantor on _____, 2018, in consideration of the sum of One Dollar (\$1.00) and other valuable considerations in hand paid, the receipt of which is hereby acknowledged, does hereby quitclaim, grant, bargain, sell and convey unto the said Grantee, all its right, title, interest, estate, and every claim and demand, both at law and in equity, in and to the surface and surface only of all of the following described property, situated in Custer County, State of Oklahoma, described to-wit:

SURFACE ONLY IN AND TO: All of Lot 6 of the Commerce Industrial Center, being a part of the NW 1/4 of Section 34, Township 12, Range 17 W.I.M., Custer County, Oklahoma, less and except a part of said Lot 2 being described as follows: Beginning at the Northeast Corner of said Lot 2; thence S 0°25'20"W and along the East line of said Lot 2 a distance of 200.00 feet; thence N 89°31'11"W a distance of 201.76 feet; thence N 0°12'30" E a distance of 200.00 feet to a point on the North line of said Lot 21; thence N 0°12'30"E a distance of 200.00 feet to a point on the North line of said Lot 2; thence S 89°31'11"E and along said North line a distance of 202.51 feet to the point of beginning.

together with all and singular the hereditaments and appurtenances thereunto belonging.

This conveyance is subject to a right of reverter to the City of Clinton, Oklahoma, upon the occurrence of any of the following event(s):

1. Grantee ceases to utilize the aforesaid real property as an instrument, for the purposes described in its letter presented to the City of Clinton at the _____, 2018 Council Meeting,
2. Grantee ceases to utilize the aforesaid real property for the purposes set out by the legislature or United States Department of Agriculture,
3. Grantee fails to comply with any requirements made by the United States Department of Agriculture or its successors, or
4. Grantee is abolished and ceases to exist as an agency duly constituted by the legislature.

Upon the occurrence of any of the foregoing events, said City may re-enter and take possession thereof and this Deed shall be of no force or effect.

IN WITNESS WHEREOF, the said Grantor has caused this indenture to be executed the day and year first above written.

CITY OF CLINTON, OKLAHOMA

By _____
David Berrong, Mayor

ATTEST

City Clerk

State of Oklahoma,

:SS

County of Custer,

The foregoing instrument was acknowledged before me this ____ day of _____, 2018, by David Berrong, Mayor of the City of Clinton, Oklahoma, a municipal corporation, on behalf of said municipal corporation.

Notary Public

My Commission Expires:

My Commission Number: