

NOTICE OF MINERAL LEASE
BY SEALED BID TO BE OPENED JULY 18, 2017

Sealed bids will be accepted at the City Clerk's Office, City Hall, Clinton, Oklahoma not later than 5:30 p.m. Tuesday, July 18, 2017 for the lease of approximately 456 acres of land located in Custer County. Bids need to be marked on the outside of the envelope "**MINERAL BIDS**". Bids may be mailed to the Office of the City Clerk at P.O. Box 1177 Clinton, OK 73601. Bidders submitting sealed bids by the stated time may raise their written bid orally at the time the bids are opened. If additional information is needed regarding this property, you may call the Clerk's Office at City Hall at 580-323-0265.

Legal: 241.33 net acres more or less located in the SW/4 and W/s of SE/4 of Section 6, Township 12 Range 16 in Custer County.

148.54 net acres more or less located in Lots 1 and 2 and E/2 of NW/4 of Section 7, Township 12 N. Range 16 in Custer County

66.67 net acres more or less located in the NE/4 of Section 7, Township 12 North Range 16 in Custer County

Terms of Lease: Lease will be on a form prescribed by the Clinton Airport Authority Trustees. The minimum terms of the lease will be 3/16th of gross production at the wellhead for three years. The successful bidder will be allowed 30-120 days to verify title and then payment will be required.

This property is more specifically known as the Clinton Regional Airport. No drilling will be allowed on the airport property without consent of the Federal Aviation Administration and the Clinton Airport Authority.

The City of Clinton acting in the capacity of the Clinton Airport Authority reserves the right to waive any irregularities in bids received and reserves the right to reject any and all bids and the right to accept the best bid submitted.

Date: June 26, 2017

Mark Skiles

City Manager

Clinton, OK