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**AGGREGATE DEDUCTIBLE PLAN**

**2017-2018 Renewal Participation Agreement for CITY OF CLINTON**

The premium for participation in the **OMAG Workers' Compensation Plan** for the period July 1, 2017 through July 1, 2018 and the Aggregate Deductible for this same period as stated on the Invoice is accepted as an amendment to our original agreement with OMAG for continued participation in the Workers' Compensation Plan.

**A. INTEREST CREDIT----- \$ 1,304.00**

*(If any, has been applied to reduce the 2017-2018 premium for renewal participation.)*

**B. ESCROW ----- \$ 0.00**

***(Select and initial the appropriate box below and fill in the dollar amount to be applied to premium, if one appears.)***

1. We will use \$ \_\_\_\_\_ of our **Escrow Credit** to reduce our 2017-2018 premium for renewal of participation **(NOTE: COPY OF MINUTES REQUIRED)**, OR

2. We will not use any of our **Escrow Credit** to reduce our 2017-2018 premium for renewal of participation.

Premium shall be due and payable on or before the first day of the agreement period or within thirty (30) days of the date of invoice, whichever is later. OMAG offers three payment plans: annual, semi-annual and quarterly. Payment is due and payable on or before the installment date or within (30) days of the date of the installment invoice, whichever is later. However, interest shall be paid at the rate of ten percent (10%) on the amount of the unpaid balance after the final payment due date.

Failure to pay or for OMAG to receive the premium due on the above stated dates shall result in cancellation and non-coverage for you for the period in which the premium was due, or any extension thereof as a result of your decision to make the installment payments.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Authorized Representative

\_\_\_\_\_  
Printed Name and Title

**NOTE : THIS AGREEMENT MUST BE SIGNED AND RETURNED TO OMAG BY JUNE 15, TO RENEW JULY 1ST.**

*(Mail this Agreement, with or without the payment, to OMAG by June 15 at address shown below.)  
If payment is mailed after June 15, it must be received at OMAG by July 15th.*