

RESOLUTION NO. PW16-04

**RESOLUTION ADJUSTING THE WATER RATES OF THE CITY OF
CLINTON, OKLAHOMA**

WHEREAS, the City of Clinton is in the process of planning for the financing and construction of a new water treatment facility;

WHEREAS, Trustees deemed it necessary to pass Resolution PW14-04 to increase water rates in two phases, in order to defer the impact of single rate increases and diminish capitalized interest.

WHEREAS, the initial increase occurred in January of 2015;

WHEREAS, the second increase was due to occur in January of 2016;

WHEREAS, the electorate of the City of Clinton has passed a tax increase that has deferred the need to enact the second rate increase.

NOW THEREFORE, be it resolved by the Trustees of the Clinton Public Works Authority, of the City of Clinton, Oklahoma:

The Phase II Rate increase passed by the Clinton Public Works Authority in PW 14-04, shall be deferred, and shall not be implemented until January 1, 2018.

Passed and approved this 6th day of December, 2016.

David Berrong, Chairman

ATTEST:

Lisa Anders, City Clerk