



Agenda Commentary

Item Title/ Subject: Retirement - Troyce Oats (Lump Sum Request)

Staff Source: Mary Smith, Personnel Officer

History/Background Information:

Troyce Oats retired from the city on September 2nd, 2016.

He wishes to receive a Lump Sum as the method of pay on his retirement.

He has been with the City for 7 years which makes him fully vested with the City's Define Benefit Plan through the Oklahoma Municipal Retirement Fund. (OMRF)

Item/Subject Summary:

OMRF advises, this request must be approved by City Council.

Recommendation:

Place of this item on the September 20th, agenda to obtain this approval.

Date: September 12, 2016