

From: Toby Baker [mailto:TBaker@cobbengr.com]

Sent: Wednesday, May 30, 2012 10:35 AM

To: Steve Hewitt

Cc: Tracy Yoder

Subject: Airport Funds Transfer

Steve,

Per our conversation yesterday, below is a narrative of the proposed transfer of funds between Thomas and Clinton.

The City of Thomas has \$12,995 of FY 2009 Non-Primary Entitlement (NPE) federal funds that they will not use in their FY 2012 project, thus they will expire. They have proposed to transfer this amount to the City of Clinton in FY 2012, to be used on Clinton's Hangar Apron Reconstruction project, currently out for bids.

In exchange, the City of Clinton would sign a transfer document (within the next month) transferring \$12,995 of their FY 2013 NPE funds to the City of Thomas, when those funds become available next fiscal year.

The exchange will do two things – first it will prevent the loss of the \$12,995 for the City of Thomas; second – it will increase the amount of federal funds available to City of Clinton for the FY 2012 project, should bids come in high.

The transfers will be handled internally at FAA. No money will actually change hands between the two cities. Mike Nguyen, FAA Program Manager for both cities has approved this exchange.

The Council needs to authorize the Mayor to sign the "Agreement for Transfer of Entitlements" form upon receipt from the City of Thomas.

If you have any other questions or see something that needs to be further clarified, please let me know.

Thanks,

Toby

Toby Baker, P.E.