



Agenda Commentary

Item Title/ Subject: Fire Station Property Transfer to the Industrial Authority

Staff Source: City Manager, Steve Hewitt

Date: April 13, 2012

History/Background Information:

City Council has purchased multiple properties for the new location of the Fire Department. OB&T has the financing for the new Fire Station, which is in the Industrial Authority.

Subject Summary:

The Fire Station Mortgage is in the Industrial Authority which requires the property to also be in the Industrial Authority. City Council needs to deed the property over to the Authority.

Recommendation:

Staff has confirmed this with the City Attorney. The document is not ready for the packet; City Attorney Meacham will have the docs ready for the meeting. This is required for the City to begin its draw of the funding.

Price/Cost: