



Agenda Commentary

Item Title/ Subject: Sale of Industrial Property to M Wright Services

Staff Source: City Manager, Steve Hewitt

Date: Feb. 21, 2012

History/Background Information:

The City agreed to sale M&N Oilfield 5 acres from the Industrial Authority (Commerce Road). M&N have back out of that agreement. Marcus Wright approached the City with a need and business plan. He needs this area to continue his growing roustabout company.

Item/Subject Summary:

This will continue our efforts to see this area develop and bring jobs to Clinton. Staff wants to continue on with a future plat and development of the property. These 5 acres has been survey and ready for construction now. The remaining property still needs to be platted.

Price/Cost: \$10,000

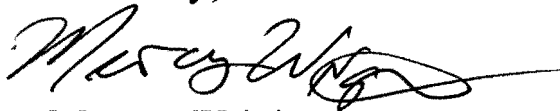
Recommendation:

Staff recommends the sale with the contingency that M Wright Services begin construction and operate from the location within 90 days.

To City Industrial Foundation,

My name is Marcus Wright. My company is M Wright Services LLC. I reside at 1601 Gholston Clinton Ok 73601. I would like to purchase the five acres located immediately west of the Oklahoma Natural Gas Company located on Commerce Street. We currently have a roustabout and pipeline welding service. We want to build a building approximately four to five thousand square foot in size. This would be working and office space. We want to start immediately and bring in ten to fifteen new jobs. Most jobs will be pipeline welders, all high paying and hope to add another ten to fifteen jobs in the next year. I would ask that you would please approve my request so we can get started immediately as I am doing the majority of my work out of town. Time is of the essence. I would greatly appreciate your approval of my request at the council meeting on February 21, 2012.

Sincerely,

A handwritten signature in black ink, appearing to read 'Marcus Wright', with a long horizontal flourish extending to the right.

Marcus Wright