



Agenda Commentary

Item Title/ Subject: M&N request to purchase property

Staff Source: City Manager, Steve Hewitt

Date: October 27, 2011

History/Background Information: I informed Council last meeting and requested an opportunity to negotiate a higher amount for 5 acres located on Commerce Road next to ONG. The initial offer was \$7500. This came from Travis Mahan of M& N Oilfield Services.

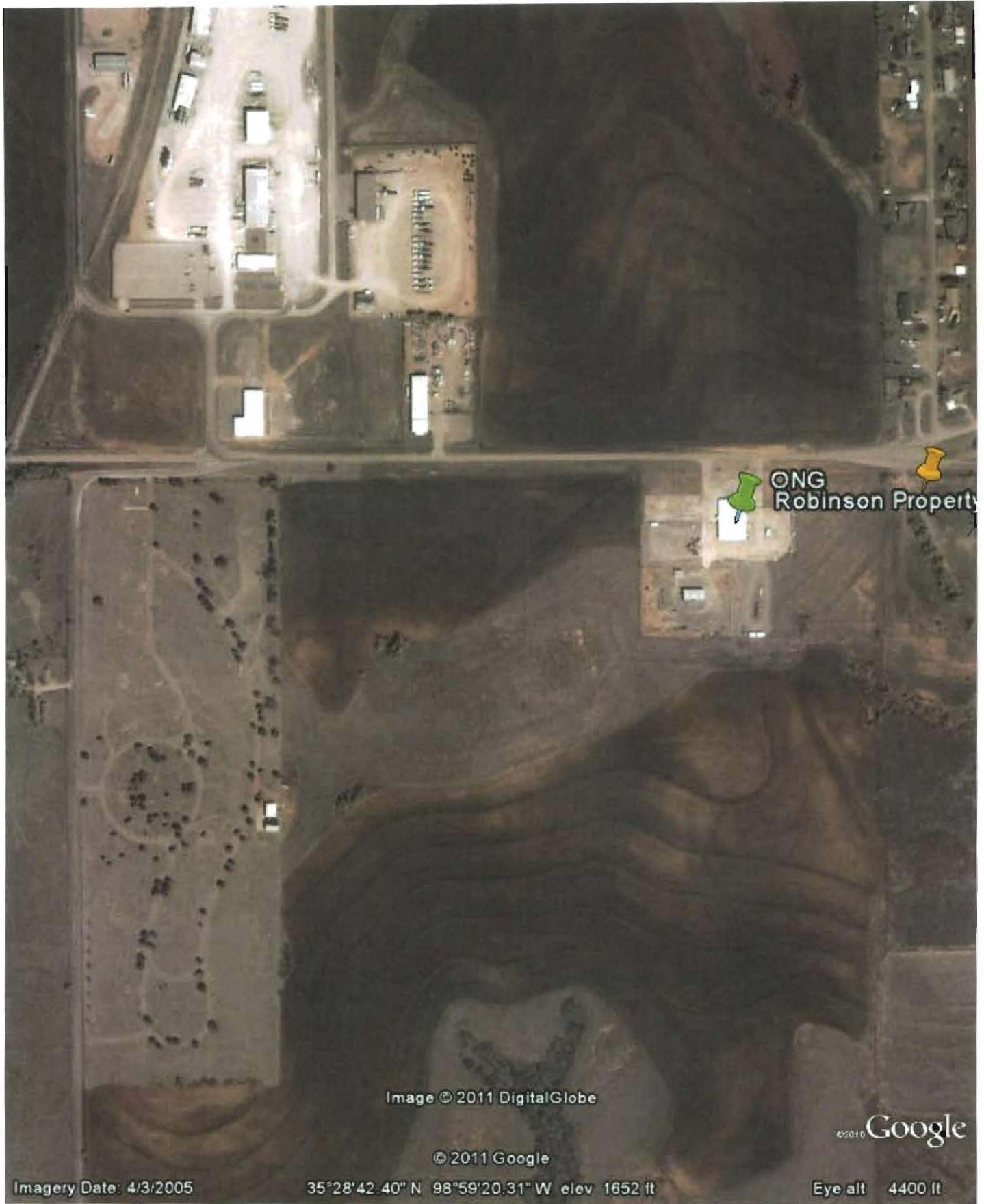
Subject Summary:

I went back to Mr. Mahan and countered with \$10,000. Mr. Mahan agreed to the new amount, if Council approves. If Council approves, I will have staff attorney write up contract and define location.

Recommendation:

Staff recommends the sale of 5 acres. We can use these proceeds to move forward on a future plan to establish this area a new industrial area.

Price/Cost: Sale proceeds of \$10,000.



ONG Robinson Property

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Imagery Date: 4/3/2005

35°28'42.40" N 98°59'20.31" W elev 1652 ft

Eye alt 4400 ft