



Agenda Commentary

Item Title/ Subject: Surplus lots 6 – 12 Block 55 (formally Anoilco facility)

Staff Source: City Manager, Steve Hewitt

History/Background Information:

The City of Clinton Industrial Authority purchased this property in 2009 for \$66,000. This has been used for city storage. The original purchase was to attract economic development.

Item/Subject Summary:

A local business, looking to expand its operations, has approach staff about purchasing the facility/property. We have not seen an official offer. I anticipate that if Council/Authority surpluses the property, we would see an official offer submitted. Placing the property as surplus tells potential business the City is willing to negotiate and sale.

Price/Cost:

City purchased for \$66,000.

Recommendation:

Staff recommends surplus. The property is underutilized. This would be good for our community to see a local business expand or see a new business develop. This is a commercial facility and is not be utilized to its potential.