



Agenda Commentary

Item Title/ Subject: Airport Property Oil and Gas Lease

Staff Source: City Clerk Lisa Anders

History/Background Information: At the previous meeting, staff requested authorization to go to bid on a tract of airport land containing 241.33 acres for an oil and gas lease. There are additional acres that have not been leased for a number of years.

Item/Subject Summary: Request authorization to advertise to take bids on all pieces of property at the airport.

Price/Cost: Publication cost

Recommendation: Authorize staff to advertise for one oil and gas lease on all pieces of property at the airport.

(640 Show in) (Revised 1963)

OIL AND GAS LEASE

5180
479
1980

AGREEMENT. Made and entered into this 1st day of July

by and between The City of Clinton, Oklahoma, a municipal corporation

Party of the first part, hereinafter called lessor (whether one or more)

and Hadsen Petroleum Corporation part y of the second part, hereinafter called lessee.

WITNESSETH, That the said lessor, for and in consideration of Ten and no/100 DOLLARS, cash in hand paid, receipt of which is hereby acknowledged and of the covenants and agreements hereinafter contained on the part of lessee to be paid, kept and performed, has granted, demised, leased and let and by these presents does grant, demise, lease and let unto the said lessee, for the sole and only purpose of exploring by geophysical and other methods, mining and operating for oil (including but not limited to distillate and condensate), gas (including casinghead gas and helium and all other constituents), and for laying pipe lines, and building tanks, powers, stations and structures thereon, to produce, save and take care of said products, all that certain tract of land, together with any reversionary rights therein, situated in the County of Custer State of Oklahoma, described as follows, to-wit:

All in Custer County, State of Oklahoma, to-wit:

Lots 6 and 7 and E/2 of SW/4, and the West 93.33 acres of SE/4 of Section 6, Township 12N, Range 16 W.I.M., and containing 241.33 acres, more or less; and ✓

Lots 1 and 2 and E/2 of NW/4 of Section 7, Township 12 N., Range 16 W.I.M., and containing 148.54 acres, more or less; and ✓

A parcel of land lying in the Northeast Quarter of Section 7, Township 12 North, Range 16, W.I.M., more particularly described and bounded as follows: Beginning at a point on the South line of the Northeast Quarter of said Section 1,840 feet West of the Southeast corner of said Northeast Quarter of Section 7 (which point is also 1,779.7 feet West of the West right of way line of the CRI&P. Railway Company), thence North parallel to the East line of said quarter section for a distance of 1,600 feet, thence South 89 degrees 47 seconds East for a distance of 740 feet, thence North parallel with the East line of said Quarter Section a distance of 1,040 feet to the North line of said Northeast Quarter of Section 7, thence West along the North line of said Quarter section to the Northwest corner thereof, thence South along the quarter section line to the Southwest corner of said Northeast Quarter of Section 7, thence East along the South line of said quarter section to the point of beginning, containing 66.67 acres, more or less.

AUG - 5 1980 9:40
Filed
State of Oklahoma, Custer County, ss. Calvin Klein, County Clerk
Recorded in Book 551 Page 510
Barbara J. DeWitt, Deputy



Recorded MAR 30 1983 9:37 am
State of Oklahoma, Custer County, ss, Filed
Recorded in Book 551 Page 510 Calvin Klein, County Clerk
Grantor Grantee Numerical By: Barbara J. DeWitt Deputy



and part of NE4