



## **Agenda Commentary**

**Item Title/ Subject:** Airport Property Oil and Gas Lease

**Staff Source:** City Clerk Lisa Anders

**History/Background Information:** April 2005 this property was lease for a three year period. May of 2008 the City advertised for bids to lease and no bids were received.

**Item/Subject Summary:** Staff recommends advertising for bids on a mineral lease of Airport Property. The property contains approximately 240 acres.

**Price/Cost:** None

**Recommendation:** Authorize staff to advertise for bids on mineral lease of 240 acres of Airport Property