



## Agenda Commentary

**Item Title/ Subject:** Supplemental Appropriations

**Staff Source:** Debra Blanchard, City Treasurer

**History/Background Information:** With FYE 6-30-11 approaching, I always request budget transfers or supplemental appropriations after reviewing budget vs. expenditures for each fund.

**Item/Subject Summary:** Attached are Supplemental Budget Appropriations for four funds, 4<sup>th</sup> Cent Sales Tax Education, 4<sup>th</sup> Cent Sales Tax Acme Park, Capital Improvement Fund, and Recreation Construction Capital Improvement Fund. The Sales Tax funds are to appropriate excess sales tax received over my estimates and the corresponding transfers out. These funds will close out this FY as that tax was ended 4-1-11. The Capital Improvement Fund includes excess sales tax received and transfers out also, as well as the loan proceeds and City Hall Roof Project. The Recreation Construction Fund is appropriating remaining fund balance to close this fund out by 6-30-11, to be used for sod and scoreboard replacement. All other funds of the City will be reviewed again before the next council meeting but appears at this time to only require internal budget transfers within each fund, to be approved at the City Manager/Treasurer level.

**Price/Cost:** 0

**Recommendation:** Approval of Supplemental Appropriations







