

**Resolution # 798**

**A RESOLUTION REGARDING A LEASE PURCHASE AGREEMENT FOR THE  
PURPOSE OF PROCURING A ROOF AND WINDOWS FOR THE CITY OF  
CLINTON'S CITY HALL**

WHEREAS, the City of Clinton desires to enter into that certain Lease-Purchase Agreement dated as of May 17, 2011, by and between City of Clinton and First Bank and Trust Company in Clinton, Oklahoma, for the purpose of procuring a roof and windows for the City of Clinton's City Hall. The City desires to designate this Agreement as a "qualified tax exempt obligation" of the City for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended. The City of Clinton desires to designate Steve Hewitt, City Manager, as an authorized signer of the Agreement.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CLINTON:

Section 1. That the City of Clinton, enter into a Lease Purchase Agreement with First Bank and Trust Company in Clinton, Oklahoma, for the purpose of procuring a roof and windows for the City of Clinton's City Hall.

Section 2. That the Lease Purchase Agreement dated as of May 17, 2011, by and between the City and First Bank and Trust Company in Clinton, Oklahoma, is designated by the City as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the City of Clinton designates Steve Hewitt, City Manager, as an authorized signer of the Lease Purchase Agreement dated as of May 17, 2011, by and between the City of Clinton, and First Bank and Trust Company in Clinton, Oklahoma.

PASSED AND APPROVED by the Board of the City of Clinton in a meeting held on the 17 day of May, 2011.

LESSEE: City of Clinton

Witness Signature

Allen Bryson, Mayor

Lisa Anders, City Clerk