

ORDINANCE NO. 934

AN ORDINANCE AMENDING SECTION 3-2-7 OF THE "CITY OF CLINTON SALES TAX CODE", OF THE CITY OF CLINTON, OKLAHOMA, AS AMENDED, BY PROVIDING FOR CONTINUING THE LEVY AND COLLECTION OF A NINETY-FIVE HUNDREDTHS PERCENT (0.95%) EXCISE TAX; PROVIDING FOR THE PURPOSE THEREOF; PROVIDING EFFECTIVE DATE; PROVIDING THE PROVISIONS ARE CUMULATIVE; AND PROVIDING FOR SEVERABILITY

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLINTON, OKLAHOMA:

SECTION 1. Subsection B of 3-2-7 of the City of Clinton Sales Tax Code levied an additional one percent (1%) excise tax, effective April 1, 2005; which is set to cease collection on March 31, 2011, except for five hundredths percent (0.05%) which is perpetually dedicated to the operation and maintenance of Acme Brick Park.

Subsection B of 3-2-7 of the City of Clinton Sales Tax Code is hereby amended, effective September 1, 2011, by replacing "April 1, 2005" with "October 1, 2011" anywhere it appears in Subsection B and by replacing "March 31, 2011" with "August 31, 2019".

Subsection (B)(2) of 3-2-7 of the City of Clinton Sales Tax Code is hereby amended, effective October 1, 2011 by replacing "0.16 percent for acquiring, constructing and equipping educational and training facilities and properties within the city " with "(52%) for the purpose of repairs and rehabilitation of the City of Clinton Police Department and Fire Department facilities, including potential expansion, demolition, and construction"; replacing "0.34 percent for acquiring, constructing, equipping, operating and maintaining the city's Acme Brick Park" with "(40%) for the continued Debt Service at Acme Brick Park"; replacing "0.50 percent for economic development within the city" with "(8%) for future economic development within the City".

SECTION 2. It hereby is declared to be the purpose of the revenues provided by the ninety-five hundredths percent (0.95%) excise tax extended by this Ordinance to provide revenues for the following purposes:

1. Repairs and rehabilitation of the City of Clinton Police Department and Fire Department facilities, including potential expansion, demolition, and construction (52%).
2. Continued Debt Service at Acme Brick Park (40%).
3. Future economic development (8%).

SECTION 3. This Ordinance shall become and be effective only after approval by a majority of the qualified electors of the City of Clinton, Oklahoma, voting on the proposition of approving

the same in the manner prescribed by law. The levy of the aforesaid excise tax shall continue on and after October 1, 2011, until August 31, 2019.

SECTION 4. The provisions hereof shall be cumulative and in addition to any and all other taxing provisions of City Ordinances.

SECTION 5. The provisions of this Ordinance are severable, and if any part or provision hereof shall be adjudged invalid by any court of competent jurisdiction, such adjudication shall not affect or impair any of the remaining parts or provisions hereof.

PASSED AND APPROVED by the Council of the City of Clinton, Oklahoma, this _____ day of _____, 2011.

Mayor, City of Clinton, Oklahoma

ATTEST: (Seal)

City Clerk, City of Clinton, Oklahoma