

(To Be Published in the Clinton Times on Sunday, December 19, 2010.)

**NOTICE OF PUBLIC HEARING
(Increment District Number One,
City of Clinton, Oklahoma)**

Pursuant to the provisions of Title 62, Sections 859 of the Oklahoma Statutes, 2001, as amended, notice is hereby given that a public hearing will be held before the City Council of the City of Clinton on Tuesday, the 4th day of January, 2011, at 5:30 p.m. in the City Council Chambers, City Hall, 415 Gary Boulevard, Clinton, Oklahoma.

The primary purpose of such public hearing will be to provide information and answer questions regarding a proposal by the City of Clinton (the "City") and the Clinton Industrial Authority (the "Authority"): (1) to provide development financing assistance to HotelMacher, L.L.C., an Oklahoma limited liability company (the "Developer"), in connection with the Developer's proposal to develop, construct and operate: (i) an 87-room hotel; (ii) a 20,000 square-foot water park; (iv) a 25-unit RV camping pad; and (v) a 2,400 square-foot convenience store, all to be located along the south side of Interstate 40 between 28th Street and Neptune Drive in Clinton, Oklahoma (the "Clinton Water Park Project"); and (2) for the creation of "Increment District Number One, City of Clinton, Oklahoma" ("Increment District Number One").

Thereafter, interested persons will be given an opportunity to be heard at a second public hearing to be held on Tuesday, January 18, 2011, at 5:30 p.m. in the City Council Chambers, Clinton City Hall, 415 Gary Boulevard, Clinton, Oklahoma. Both public hearings will be completed before any vote is taken by the City Council on the creation of Increment District Number One.

The "Project Plan Relating to Increment District Number One" (the "Project Plan") proposes the formation of a tax increment district wherein increases in ad valorem, city sales taxes and city hotel occupancy tax revenues generated by the Developer's investment in the Clinton Water Park Project will be used to defray a portion of the Developer's financing costs required in the development of the Clinton Water Park Project.

A copy of the Project Plan is available for review by any interested party during regular business hours in the office of the City Clerk, Clinton City Hall, 415 Gary Boulevard, Clinton, Oklahoma. The Project Plan contains a summary of the proposed improvements, along with a description of project costs, anticipated private improvements, and estimated public revenues, as well as methods of financing project costs, expected sources of revenues, and the time when costs or monetary obligations are to be incurred.

As currently proposed, the boundaries of Increment District Number One includes that tract of land located in the South Half of Section 22, Township 12 North, Range 17 West

of the Indian Meridian, Custer County, Oklahoma, more particularly described, as follows:

Beginning at a point which is the Southwest Corner of said Section 22; thence North $89^{\circ}33'28''$ East along the South Boundary Line of Section 22 a distance of 3,632.93 feet; thence North $0^{\circ}26'32''$ West a distance of 330 feet; thence North $89^{\circ}33'28''$ East a distance of 209.40 feet; thence North $0^{\circ}26'32''$ West a distance of 347.80 feet; thence North $89^{\circ}20'31''$ East a distance of 516.06 feet; thence Northeasterly on a curve to the right with a radius of 3949.72 feet a distance of 150 feet (with a long chord bearing of North $13^{\circ}37'46''$ East 149.99 feet); thence North $16^{\circ}25'02''$ East a distance of 15.07 feet; thence North $89^{\circ}44'37''$ East a distance of 249.70 feet to a point on the Westerly right-of-way of old U.S. Highway 66; thence Northeasterly on a curve to the right with a radius of 3949.83 feet and along said right-of-way a distance of 178.20 feet (with a long chord bearing of North $16^{\circ}33'30''$ 178.19 feet) to a point on the Southern right-of-way boundary of Interstate Highway No. I-40; thence northwesterly and southwesterly along the Southern right-of-way boundary of Interstate Highway No. I-40 to a point where such right-of-way intersects the West Boundary Line of Section 22; thence South and along said West Boundary Line of Section 22 to the point of beginning.

The boundaries of the proposed District are shown below: