

MINUTES OF A SPECIAL MEETING OF CLINTON CITY COUNCIL

TUESDAY, NOVEMBER 9, 2010

Minutes of a special meeting of the Mayor and Council of the City of Clinton, Oklahoma, Custer County, held at Clinton City Hall on Tuesday, November 9, 2010, 8:30 A.M. A notice of this meeting with agenda was posted on the bulletin board in the lobby of the Clinton City Hall on November 4, 2010.

Mayor: Allen Bryson

Council: Terry Wheeler, Steve Jones, Bob Marcy

Absent: John Jordan

City Clerk: Lisa Anders

Deputy City Clerk: Rhonda Williams

City Manager: Grayson Bottom

Others: David Crabtree, Julie Menge, Walt Schumacher, Nancy Smith

Media: Rod Serfoss and Gerald Green

Mayor Allen Bryson called the meeting to order.

2. CONSIDER AUTHORIZING MAYOR TO SIGN LETTER OF UNDERSTANDINGS CONCERNING PROPOSED SOUTH I-40 SERVICE ROAD

Mayor Allen Bryson explained that Walt Schumacher is trying move his project along faster in an effort to reduce construction costs. He said a meeting is scheduled for Friday for the Local Development Act Review Committee and he hoped that a vote could be taken regarding the establishing of a TIF district.

He said the proposed letter is to give assurance to Mr. Schumacher that the Council is aware of what is going on.

City Manager Grayson Bottom said the second paragraph of the letter states that but for the public investments in certain public improvements such as service road and water and sewer lines that the private investment will not occur. It is due to these circumstances and other time constraints that we will provide interim funding from City sources until the statutory requirements for the creation of a Tax Increment Financing District can be accomplished. There will be no obligation from you or any of your companies for the repayment of this funding should the TIF District not be created.

Mayor Bryson said he preferred to support the project with TIF due to the flexibility.

Motion was made by Councilman Jones and seconded by Councilman Wheeler to authorize the mayor to sign the Letter of Understanding concerning a Proposed South I-40 Service Road.

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Mayor put the motion to a roll call vote:

Aye: Jones, Wheeler, Marcy, Bryson

Nay: None

Mayor declared the motion carried.

3. ADJOURN

The motion was made by Councilman Wheeler and seconded by Councilman Jones to adjourn the meeting.

Mayor put the motion to a roll call vote:

Aye: Wheeler, Jones, Marcy, Bryson

Nay: None

Mayor declared the motion carried.

The meeting was adjourned at 8:42 a.m.