

TAX INCENTIVE AGREEMENT APPLICATION FOR NEW BUSINESS

OWNER INFORMATION:

Company Name: HOTELMACHER LLC Contact Person: WALTER SCHUMACHER
Mailing Address: PO BOX 8 Phone Number: 580 323 3555
Physical Address: 1402 NEPTUNE DR FAX Number: 3556
City, State, Zip: CLINTON OK 73601 E-Mail Address: WSC199@GMAIL.COM
Additional Contact Information:

OPERATOR INFORMATION (If different than above):

Company Name: C STORE Contact Person:
Mailing Address: Phone Number:
Physical Address: FAX Number:
City, State, Zip: E-Mail Address:
Additional Contact Information:

SITE & BUILDING INFORMATION:

Project Address: 1402 NEPTUNE DR Project Type: RENOVATE FOR C STORE
Site Dimensions: 2 ACRES Building Size: 60 X 60
Anticipated Development Cost: 650,000

Please attach a rendering of the proposed building and/or a site plan for Council review.

EMPLOYMENT INFORMATION:

Number of FTE: 3+1 MGR Number of Part Time: 2 Number of Management Staff: 1
Average Wage Per Hour of FTE: 10.00 Average Wage Per Hour of Part Time: 7.50
Is Management Staff covered by a benefit plan? YES FTE? NO Part Time? NO
Addition Employment Information:

PRO-FORMA FINANCIAL INFORMATION:

Total Sales Subject to Sales Tax: Low: 1,450,000 High: 1,888,000 (THIS INCLUDES FUEL SALES OF 1,000,000 TO 1,500,000)

Signature of Submitter: Walter Schumacher
Printed Name: WALTER SCHUMACHER

Date: 7-5-10

The new Convenience store in Neptune Park is not yet named. Currently the property is owned by Mhuma LLC. It will be transferred to Hotelmacher LLC before opening for business.

Managed by a General Manager and staffed on a daily basis using 3 FTE and 2 PTE.

The C store will serve the Neptune Park area, South 10 and South 13th street area of Clinton as well as Interstate 40 traffic and the new Hotel and WaterPark.

At the present time there are no fuel locations in Clinton that are visible to the travelling public from Interstate 40. At three of the Clinton exits there are stations within 1 mile. The traveler today is reluctant to pull off the Interstate highway for a station that he or she cannot see from the Interstate.

Consequently much fuel and sundry sales are currently passing Clinton by.

In addition the construction of the I-40 frontage road, and the opening of the Holiday Inn express and the Water-zoo.com Indoor water park will result in a lot more vehicles seeking fuel at this interchange.

There is also the potential for 2 additional employees at this location in an unrelated but allied business. The specifics of this allied business cannot be revealed at this time. However the business generates zero sales and zero sales tax. But it does provide 2 FTE jobs –

Walter Schumacher

A handwritten signature in black ink, appearing to read 'Walt Schumacher', written in a cursive style.