

*SportChassis*TM **LLC**

AN EMPLOYEE OWNED COMPANY

December 7, 2009

City of Clinton
P.O. Box 1177
Clinton, OK 73601

received
12-8-09

Attn: Grayson Bottom

Re: SportChassis manufacturing facility

Grayson:

Thanks for taking time this morning to discuss our facility issues for our manufacturing facility. As a result of our discussion, this letter will serve as our notice that we would like to assume title to the facility as soon as possible.

In doing so, we realize and affirm our commitment to the City of Clinton on the original Community Development Block Grant and the resultant monthly payments of \$1,343.06 per month that will continue until the termination of the original grant period, namely March 31, 2011.

Additionally, pursuant to the original lease agreement we understand and affirm that there currently exists a deficiency in the amount of \$14,200.00 representing the \$100 per month per employee credit against the lease payments for every employee less than 50 employed by our company in 2009. I have attached a summary of our employment and the resultant deficiency to this letter as documentation of the amount of said deficiency. We will provide a check to the City of Clinton in payment of said deficiency when we pick up a copy of the deed after council approval per our conversation.

Grayson, it is truly a pleasure to work with you and we appreciate so much your involvement and support of what we are accomplishing with the SportChassis product. I look forward to working with you closer as we go forward.

Again, thanks for all that you do for us.

Very truly yours,



J. A. Aneshansley, CPA.CITP
President
alaneshansley@sportchassis.com

cc: Rob Rappold
Daimler Truck Financial

OESC EMPLOYEE COUNT

<u>1ST QTR</u>	Actual	Required	Shortfall	Rent Due
JANUARY	63	50		
FEBRUARY	37	50	(13)	1,300
MARCH	36	50	(14)	1,400
<u>2ND QTR</u>				
APRIL	36	50	(14)	1,400
MAY	38	50	(12)	1,200
JUNE	37	50	(13)	1,300
<u>3RD QTR</u>				
JULY	37	50	(13)	1,300
AUGUST	37	50	(13)	1,300
SEPTEMBER	36	50	(14)	1,400
<u>4th QTR Estimated</u>				
OCTOBER	38	50	(12)	1,200
NOVEMBER	38	50	(12)	1,200
DECEMBER	38	50	(12)	1,200
				14,200

QUITCLAIM DEED

THIS QUITCLAIM DEED, Executed this _____ day of _____, **2009**

By first party, **Clinton Public Works Authority of Clinton, Oklahoma**
Whose post office address is **P.O. Box 1177, Clinton, OK 73601**

To second party, **Sport Chassis, LLC**

Whose address is 2300 South 13th Clinton, OK 73601

WITNESSETH, That the said first party, for good consideration and for the sum of \$ _____

and other considerations

Paid by said second party, the receipt whereof is hereby acknowledged, does hereby remise, release and quitclaim unto the said second party forever, all the right, title, interest and claim which the said first party in and to the following described parcel of land, and improvements and appurtenances thereto in the County of Custer, State of Oklahoma

Tracts or Block No. 1, 2 and 3, of Neptune Parks
A Subdivision of the SW/4 of Section 27, Township
12 North, Range 17 W.I.M. Custer County, Oklahoma
According to the recorded plat thereof

IN WITNESS WHEREOF, The said party has signed and sealed these presents the day and year first above written.

Signed, sealed and delivered in presence of:

Allen Bryson, Chairman of
Clinton Public Works Authority
Clinton, OK

State of Oklahoma
County of Custer

Then personally appeared _____ on _____, 2009.

To me known to be the person described in and who executed the foregoing instrument and acknowledged before me that executed the same.

Notary Public
My Commission Expires: _____