

MINUTES OF THE SOLID WASTE AUTHORITY, JUNE 2, 2009

Minutes of the regular meeting of the Chairman and Trustees of the Clinton Solid Waste Authority of Clinton, Oklahoma, Custer County, held in the City Council Room, City Hall on Tuesday, June 2, 2009 at 5:30 p.m. A notice of this meeting with agenda was posted on the bulletin board in the lobby of Clinton City Hall on May 29, 2009.

Chairman Bryson called the meeting to order with the following present;

CHAIRMAN: Allen Bryson

TRUSTEES: Terry Wheeler, Mark Hendrickson, Bob Marcy, John Jordan

CITY MANAGER: Grayson Bottom

CITY CLERK: Lisa Anders

CITY TREASURER: Debra Blanchard

DEPUTY CLERK: Rhonda Williams

CITY ATTORNEY: Ryan Meacham

NEWS MEDIA: Gerald Green, Mike Smith and Jared Atha

OTHERS: Charles Fry, Arnold Adams, Brad Aneshansley, David Crabtree, Gene McCullough, and others.

Trustee Mark Hendrickson opened the meeting with prayer and Trustee Bob Marcy led the Pledge of Allegiance.

AGENDA ITEM NO. 3: CONSENT AGENDA

- A. Minutes of the Regular Meeting of May 5, 2009
- B. Consider Claims

Moved by Trustee Wheeler and seconded by Trustee Marcy, that Consent Agenda Item No. 3 (a-b) be approved.

Chairman put the motion to a roll call vote:

Aye: Wheeler, Marcy, Hendrickson, Jordan, Bryson

Nay: None

Chairman declared the motion carried.

AGENDA ITEM NO. 4 ACTION ITEMS

4A. CONSIDER RESOLUTION SW09-01A REGARDING A FINANCING AGREEMENT FOR THE PURPOSE OF PROCURING "VARIOUS PERSONAL PROPERTY"

City Manager Grayson Bottom explained that during the budget work sessions there was discussion regarding a Master Lease Purchase plan for the new budget year. The first step in preparing the Master Lease Purchase Agreement is the consideration of a resolution for each of the entities that will be participating in the plan. He said the resolution is not specific in naming equipment but is listed as "business personal property". He explained this is a four year agreement but would be reviewed annually. He said this give the City flexibility in uncertain times and allows an evaluation time while making budget decisions.

SW060209

Motion was made by Trustee Wheeler and seconded by Trustee Marcy to approve Resolution SW09-01A regarding a Financing Agreement for the purpose of procuring "Various Personal Property".

Chairman put the motion to a roll call vote:

Aye: Wheeler, Marcy, Hendrickson, Jordan, Bryson

Nay: None

Chairman declared the motion carried.

AGENDA ITEM NO. 5: CITY MANAGER'S REPORT

City Manager Grayson Bottom reported on the progress of the construction of the building on Glen Smith Road. He estimated operations would begin at the new site by the end of the month.

AGENDA ITEM NO. 6: AUDIENCE PARTICIPATION

None

AGENDA ITEM NO. 7: ADJOURNMENT

Moved by Trustee Hendrickson and seconded by Trustee Jordan that the meeting adjourn.

Chairman put the motion to a roll call vote

Aye: Hendrickson, Jordan, Wheeler, Marcy, Bryson

Nay: None

Chairman declared the meeting adjourned at 6:05 pm.

RESOLUTION # SW09-01

**A RESOLUTION REGARDING A FINANCING AGREEMENT FOR THE
PURPOSE OF PROCURING "VARIOUS PERSONAL PROPERTY".**

WHEREAS, Clinton Solid Waste Authority desires to enter into that certain Financing Agreement, by and between Government Capital Corporation and Clinton Solid Waste Authority, for the purpose of procuring "**Various Personal Property**". The Authority desires to designate this Agreement as a "qualified tax exempt obligation" of the Authority for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended. The Clinton Solid Waste Authority desires to designate Grayson Bottom, City Manager, as an authorized signer of the Agreement.

NOW THEREFORE, BE IT RESOLVED BY THE CLINTON SOLID WASTE AUTHORITY:

Section 1. That the Authority enters into a Financing Agreement with Government Capital Corporation for the purpose of procuring "**Various Personal Property**".

Section 2. That the Financing Agreement, by and between the Clinton Solid Waste Authority and Government Capital Corporation is designated by the Authority as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the Clinton Solid Waste Authority designates Grayson Bottom, City Manager, as an authorized signer of the Financing Agreement, by and between the Clinton Solid Waste Authority and Government Capital Corporation.

This Resolution has been PASSED upon Motion made by Board Member Wheeler, seconded by Board Member Marcy by a vote of 5 to 0 and is effective this June 2, 2009.

LESSEE: Clinton Solid Waste
Authority

Allen Bryson
Allen Bryson, Mayor

Witness Signature

Lisa Anders
Lisa Anders, City Clerk