

MINUTES OF THE PUBLIC WORKS AUTHORITY MEETING, JUNE 2, 2009

Minutes of the regular meeting of the Chairman and Trustees of the Clinton Public Works Authority of Clinton, Oklahoma, Custer County, held in the City Council Room, City Hall on Tuesday, June 2, 2009 at 5:30 P.M. A notice of this meeting with agenda was posted on the bulletin board in the lobby of Clinton City Hall on May 29, 2009.

Chairman Bryson called the meeting to order with the following present;

CHAIRMAN: Allen Bryson

TRUSTEES: Mark Hendrickson, Bob Marcy, John Jordan, Terry Wheeler

CITY MANAGER: Grayson Bottom

CITY CLERK: Lisa Anders

CITY TREASURER: Debra Blanchard

DEPUTY CLERK: Rhonda Williams

CITY ATTORNEY: Ryan Meacham

NEWS MEDIA: Gerald Green, Mike Smith and Jared Atha

OTHERS: Arnold Adams, David Crabtree, Gene McCullough, Brad Aneshansley, and others.

Trustee Mark Hendrickson opened the meeting with prayer and Trustee Bob Marcy led the Pledge of Allegiance.

AGENDA ITEM NO. 3: CONSENT AGENDA

- A. Minutes of the Regular Meeting of May 19, 2009
- B. Consider Claims

Moved by Trustee Wheeler and seconded by Trustee Hendrickson, that Consent Agenda Item No. 3 (a-b) be approved.

Chairman put the motion to a roll call vote:

Aye: Wheeler, Hendrickson, Marcy, Jordan, Bryson

Nay: None

Chairman declared the motion carried.

4A. CONSIDER RESOLUTION PW09-01A REGARDING A FINANCING AGREEMENT FOR THE PURPOSE OF PROCURING "VARIOUS PERSONAL PROPERTY"

City Manager Grayson Bottom explained that during the budget work sessions there was discussion regarding a Master Lease Purchase plan for the new budget year. The first step in preparing the Master Lease Purchase Agreement is the consideration of a resolution for each of the entities that will be participating in the plan. He said the resolution is not specific in naming equipment but is listed as "business personal property". He explained this is a four year agreement but would be reviewed annually. He said this give the City flexibility in uncertain times and allows an evaluation time while making budget decisions.

Motion was made by Trustee Hendrickson and seconded by Trustee Jordan to approve Resolution PW09-01A regarding a Financing Agreement for the purpose of procuring "Various Personal Property".

Chairman put the motion to a roll call vote:

Aye: Hendrickson, Jordan, Wheeler, Marcy, Bryson
Nay: None

Chairman declared the motion carried.

AGENDA ITEM NO .5: CITY MANAGER'S REPORT

City Manager Grayson Bottom reported that street repairs are being made. He said this is requiring weekly trips to Vici to get the oil needed for the machine.

Chairman Bryson asked about the gravel on the patches from the street repairs.

Public Works Director Arnold Adams explained the process on patching and said the loose gravel is cleaned up by the street sweeper after a couple of days and is recycled.

AGENDA ITEM NO. 6: AUDIENCE PARTICIPATION

None

AGENDA ITEM NO. 7: ADJOURNMENT

Moved by Trustee Marcy and seconded by Trustee Jordan that the meeting adjourn.

Chairman put the motion to a roll call vote

Aye: Marcy, Jordan, Wheeler, Hendrickson, Bryson
Nay: None

Chairman declared the meeting adjourned at 6:00 pm.

RESOLUTION # PW09-01

A RESOLUTION REGARDING A FINANCING AGREEMENT FOR THE PURPOSE OF PROCURING "VARIOUS PERSONAL PROPERTY".

WHEREAS, Clinton Public Works Authority desires to enter into that certain Financing Agreement, by and between Government Capital Corporation and Clinton Public Works Authority, for the purpose of procuring "**Various Personal Property**". The Authority desires to designate this Agreement as a "qualified tax exempt obligation" of the Authority for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended. The Clinton Public Works Authority desires to designate Grayson Bottom, City Manager, as an authorized signer of the Agreement.

NOW THEREFORE, BE IT RESOLVED BY THE CLINTON PUBLIC WORKS AUTHORITY:

Section 1. That the Authority enters into a Financing Agreement with Government Capital Corporation for the purpose of procuring "**Various Personal Property**".

Section 2. That the Financing Agreement, by and between the Clinton Public Works Authority and Government Capital Corporation is designated by the Authority as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the Clinton Public Works Authority designates Grayson Bottom, City Manager, as an authorized signer of the Financing Agreement, by and between the Clinton Public Works Authority and Government Capital Corporation.

This Resolution has been PASSED upon Motion made by Board Member Hendrickson, seconded by Board Member Jordan by a vote of 5 to 0 and is effective this June 2, 2009.

LESSEE: Clinton Public Works Authority

Allen Bryson
Allen Bryson, Chairman

Witness Signature

Lisa Anders
Lisa Anders, City Clerk