

RESOLUTION # AA09-01

**A RESOLUTION REGARDING A FINANCING AGREEMENT FOR THE
PURPOSE OF PROCURING "VARIOUS PERSONAL PROPERTY".**

WHEREAS, Clinton Airport Authority desires to enter into that certain Financing Agreement, by and between Government Capital Corporation and Clinton Airport Authority, for the purpose of procuring "**Various Personal Property**". The Authority desires to designate this Agreement as a "qualified tax exempt obligation" of the Authority for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended. The Clinton Airport Authority desires to designate Grayson Bottom, City Manager, as an authorized signer of the Agreement.

NOW THEREFORE, BE IT RESOLVED BY THE CLINTON AIRPORT AUTHORITY:

Section 1. That the Authority enters into a Financing Agreement with Government Capital Corporation for the purpose of procuring "**Various Personal Property**".

Section 2. That the Financing Agreement, by and between the Clinton Airport Authority and Government Capital Corporation is designated by the Authority as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the Clinton Airport Authority designates Grayson Bottom, City Manager, as an authorized signer of the Financing Agreement, by and between the Clinton Airport Authority and Government Capital Corporation.

This Resolution has been PASSED upon Motion made by Board Member _____, seconded by Board Member _____ by a vote of _____ to _____ and is effective this _____, 2009.

LESSEE: Clinton Airport Authority

Witness Signature

Allen Bryson, Chairman

Lisa Anders, City Clerk