

RESOLUTION # 783

A RESOLUTION REGARDING A FINANCING AGREEMENT FOR THE
PURPOSE OF PROCURING AN "**IRRIGATION PUMP STATION AT
RIVERSIDE GOLF COURSE**"

WHEREAS, City of Clinton desires to enter into that certain Financing Agreement, by and between Government Capital Corporation and City of Clinton, for the purpose of procuring an "**Irrigation Pump Station at Riverside Golf Course**". The City desires to designate this Agreement as a "qualified tax exempt obligation" of the City for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended. The City of Clinton desires to designate Grayson Bottom, City Manager, as an authorized signer of the Agreement.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF THE CITY OF CLINTON:

Section 1. That the City enters into a Financing Agreement with Government Capital Corporation for the purpose of procuring an "**Irrigation Pump Station.**"

Section 2. That the Financing Agreement, by and between the City of Clinton and Government Capital Corporation is designated by the City as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the City of Clinton designates Grayson Bottom, City Manager, as an authorized signer of the Financing Agreement, by and between the City of Clinton and Government Capital Corporation.

This Resolution has been PASSED upon Motion made by Board Member _____, seconded by Board Member _____ by a vote of _____ to _____ and is effective this _____, 2008.

| Lessee: City of Clinton | Witness Signature |
|-------------------------|-------------------------|
| _____ | _____ |
| Lynn Norman, Mayor | Lisa Anders, City Clerk |