

MINUTES OF HOSPITAL AUTHORITY MEETING, OCTOBER 21, 2008

Minutes of a regular meeting of the Chairman and Trustee of the Clinton Hospital Authority of Clinton, Oklahoma, Custer County, held in the City Council Room, City Hall on Tuesday, October 21, 2008 at 5:30 p.m. A notice of this meeting with agenda was posted on the bulletin board in the lobby of Clinton City Hall on October 17, 2008.

Chairman Norman called the meeting to order with the following present;

CHAIRMAN: Lynn Norman

TRUSTEES: Terry Wheeler, Bob Marcy, Allen Bryson, Mark Hendrickson

CITY MANAGER: Grayson Bottom

CITY CLERK: Lisa Anders

CITY TREASURER: Debra Blanchard

DEPUTY CLERK: Rhonda Williams

CITY ATTORNEY: Ryan Meacham

NEWS MEDIA: Gerald Green and Mike Smith

OTHERS: Gene McCullough, David Crabtree, Arnold Adams, Charles Fry, Wheeler Lowry, Brad Aneshansley and others.

Charles Murphy of Freewill Baptist Church opened the meeting with prayer and Trustee Bob Marcy led the Pledge of Allegiance.

AGENDA ITEM NO. 3: CONSENT AGENDA

A. Minutes of the Regular Meeting of October 7, 2008

Moved by Trustee Wheeler and seconded by Trustee Marcy, that Consent Agenda Item No. 3 (a) be approved.

Chairman put the motion to a roll call vote:

Aye: Wheeler, Marcy, Bryson, Hendrickson, Norman

Nay: None

Chairman declared the motion carried.

AGENDA ITEM NO. 4 ACTION ITEMS

AGENDA ITEM NO. 4A. PRESENTATION BY OKLAHOMA BANK & TRUST CONCERNING THE CLINTON HOSPITAL AUTHORITY TRUST TO INCLUDE THE SAFETY AND SOUNDNESS OF INVESTMENT, YIELD AND GROWTH

City Manager Grayson Bottom explained that he and City Treasurer Debra Blanchard regularly meet with representatives of Oklahoma Bank & Trust to discuss economic news and information. He asked them to present this information to the Authority.

Wheeler Lowry, representative of Oklahoma Bank & Trust, presented information on the Clinton Hospital Authority Trust. He explained how the money is invested and who makes the decisions on the investment. He said there is no risk to the principle.

Trustee Bryson asked how often the three person panel reviews the investments.

Lowry said the panel reviews the investment on a monthly basis.

City Manager Bottom said he met with OB&T in February/March for input on the preparation of the city's budget. He said that only the interest earning is used for economic development or quality of life issues.

Authority members thanked Mr. Lowry for his report.

AGENDA ITEM NO .5: CITY MANAGER'S REPORT

None

AGENDA ITEM NO. 6: AUDIENCE PARTICIPATION

None

AGENDA ITEM NO. 7: ADJOURNMENT

Moved by Trustee Bryson and seconded by Trustee Marcy that the meeting adjourn.

Chairman put the motion to a roll call vote

Aye: Bryson, Marcy, Hendrickson, Wheeler, Norman
Nay: None

Chairman declared the meeting adjourned at 5:45 pm.