

THE CITY COUNCIL OF THE CITY OF CLINTON, OKLAHOMA MET IN SPECIAL SESSION IN THE CITY HALL COUNCIL CHAMBERS LOCATED AT 415 GARY BOULEVARD, CLINTON, OKLAHOMA, 73601, ON THE 29TH DAY OF SEPTEMBER, 2025, AT 5:30 P.M.

PRESENT:

ABSENT:

(OTHER PROCEEDINGS)

Thereupon, the following resolution was introduced and caused to be read by title by the City Clerk. Councilmember _____ moved passage of the Resolution and Councilmember _____ seconded the motion. The motion carrying with it the approval of said Resolution was approved by the following vote:

AYE:

NAY:

The Resolution so approved is as follows:

RESOLUTION NO. ____

A RESOLUTION OF THE CITY OF CLINTON, OKLAHOMA (THE "CITY") APPROVING ACTION TAKEN BY THE CLINTON PUBLIC WORKS AUTHORITY (THE "AUTHORITY") AUTHORIZING ISSUANCE, SALE AND DELIVERY OF A PROMISSORY NOTE OF THE AUTHORITY TO THE OKLAHOMA WATER RESOURCES BOARD; RATIFYING AND CONFIRMING A LEASE BY AND BETWEEN THE CITY AND THE AUTHORITY PERTAINING TO THE LEASING OF THE CITY'S WATER, SANITARY SEWER, AND SANITATION SYSTEMS TO THE AUTHORITY; RATIFYING AND CONFIRMING A SALES TAX AGREEMENT BY AND BETWEEN THE CITY AND THE AUTHORITY PERTAINING TO A YEAR-TO-YEAR PLEDGE OF CERTAIN SALES TAX REVENUE; AND CONTAINING OTHER PROVISIONS RELATED THERETO.

WHEREAS, The Clinton Public Works Authority (the "Authority") did, by its Resolution adopted on September 29, 2025, authorize the issuance, sale and delivery of its Series 2025 Promissory Note to Oklahoma Water Resources Board, in order to finance certain sanitary sewer system improvements, along with related costs (collectively, the "Project"); and

WHEREAS, the City Council hereby determines that the actions taken by the Authority should be authorized and approved; and

WHEREAS, the City hereby determines that such other action necessary or attendant to accomplishment of the referenced financing should be considered by the City Council of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CLINTON, OKLAHOMA:

Section 1. Issuance of Note. That the issuance, sale and delivery of the Authority's Series 2025 Promissory Note to Oklahoma Water Resources Board in the principal amount of not to exceed \$5,390,000.00 (the "2025 Note"), all as approved by said Authority on September 29, 2025, be and hereby is authorized, approved and ratified.

Section 2. Approval. That all actions heretofore taken by the Authority in connection with the issuance, sale and delivery of the 2025 Note, and all other aspects of the transaction be and are hereby authorized, approved and ratified.

Section 3. Lease Agreement. The Lease dated November 15, 1977, but to be effective November 5, 1977 (the "Lease Agreement"), whereby the City leases its water, sanitary sewer, and sanitation systems and the Authority agrees to operate the same, is hereby ratified and confirmed and the term of said Lease Agreement shall extend until the 2025 Note is paid.

Section 4. Sales Tax Agreement. The Sales Tax Agreement dated as of December 1, 2014 (the "Sales Tax Agreement"), by and between the City and the Authority, which Sales Tax Agreement pertains to a year-to-year pledge of certain sales tax revenue as security for the 2025 Note and obligations issued on a parity therewith, is hereby ratified and confirmed.

Section 5. Necessary Action. That the Mayor or Vice Mayor and City Clerk or Deputy City Clerk be and hereby are authorized and empowered to execute and deliver for and on behalf of the City any and all other documents or instruments reasonably necessary to accomplish the issuance, sale and delivery of the 2025 Note and all other aspects of the transaction.

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APPROVED AND ADOPTED THIS 29TH DAY OF SEPTEMBER, 2025.

CITY OF CLINTON, OKLAHOMA

(SEAL)

Mayor

ATTEST:

City Clerk

STATE OF OKLAHOMA)
)SS
COUNTY OF CUSTER)

I, the undersigned, City Clerk of the City of Clinton, Oklahoma, do hereby certify that the above and foregoing is a true, full and correct copy of an excerpt from the minutes of a meeting of the City Council of said City held on the date above stated, all as recorded in the official minutes of such meeting. I further certify that the "Open Meeting Law" was complied with for such meeting.

GIVEN UNDER MY HAND THIS 29TH DAY OF SEPTEMBER, 2025.

(SEAL)

City Clerk