

**RESOLUTION NO. 1006**

**CONVERTING THE INTERFUND LOANS MADE TO THE  
CLINTON HOSPITAL AUTHORITY TO TRANSFERS TO AVOID  
A DEFICIT FUND BALANCE FROM OCCURRING**

**WHEREAS**, the City of Clinton made loans to the Clinton Hospital Authority to be repaid from the proceeds of the contracted sale of the Clinton Regional Hospital to Rural Health Solutions, LLC;

**WHEREAS**, the sale, which was bound by a fully executed Asset Purchase Agreement, did not close by the deadline of July 31, 2025;

**WHEREAS**, to avoid a deficit fund balance from occurring an appropriate response would be to convert the loans to interfund transfers from the City of Clinton to the Clinton Hospital Authority

**NOW THEREFORE**, be it resolved by the City of Clinton to convert the loans to interfund transfers.

**Adopted this 5th day of August 2025.**

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David D. Berrong, Mayor

ATTEST:

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Amy E. Jones, City Clerk