RESOLUTION NO. 982

A RESOLUTION ESTABLISHING INDEMNITY BOND OR LIABILITY INSURANCE REQUIRMENTS.

WHEREAS, 4-6A-3 requires any operator of a taxicab automobile or other vehicle engaged in the transportation of passengers, for hire, to maintain either insurance or bond.

WHEREAS, 4-6A-3 requires that the amount of insurance or bond be established by the City Council.

WHEREAS, The City Council previously adopted Resolution 825, which set requirements for minimum insurance, but believes it would be appropriate to amend the required limits.

NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE COUNCIL OF THE CITY OF CLINTON. OKLAHOMA:

- I. Any operator of a vehicle for hire as described in in 4-6A-3 of the Clinton City Code shall maintain in full force and effect the following:
 - A. Commercial general liability insurance with limits of no less than One Hundred Thousand Dollars (\$100,000.00) for bodily injury or property damage, per occurrence for all covered losses and Two Hundred Thousand Dollars (\$200,000.00) general aggregate, as a result of the ownership, operation or use of each such taxicab; or a bond of equal limits.
 - B. Automobile liability insurance with limits of no less than One Hundred Thousand Dollars (\$100,000.00) for bodily injury or property damage, per occurrence for all covered losses and Two Hundred Thousand Dollars (\$200,000.00) general aggregate, as a result of the ownership, operation or use of each such taxicab; or a bond of equal limits.

PASSED, APPROVED AND ADOPTED this _	day of	, 2024.
	By: Its: MAYOR	
(SEAL)		
ATTEST:		
By:		

CITY CLERK