

**RESOLUTION NO. 924
ALL UNEXPENDED APPROPRIATIONS LAPSE
CITY OF CLINTON, OKLAHOMA**

A RESOLUTION APPROVING THE CITY OF CLINTON, OKLAHOMA POLICY FOR LAPSING OF APPROPRIATIONS AT THE END OF THE CITY'S FISCAL YEAR, ESTABLISHING THE TREATMENT OF ENCUMBRANCES OUTSTANDING AT FISCAL YEAR END, AND ESTABLISHING AUTHORITY TO PROVIDE SUPPLEMENTAL APPROPRIATIONS IN THE FOLLOWING FISCAL YEAR FOR SUCH ENCUMBRANCES RE-APPROVED

WHEREAS, The City of Clinton has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) applicable to budgeting in 11 O.S. Sections 17-201 through 17-218; and

WHEREAS, The City of Clinton is required by such Act to prepare a fiscal year budget containing the estimated and actual income of revenue of the City and the appropriations of that income and revenue by purpose; and

WHEREAS, 62 O.S., § 310.2 requires the encumbering clerk of the City to record encumbrances against authorized appropriations for purchase orders and contracts at the time of commitment in an amount not to exceed the then unencumbered balance of the appropriations for said purpose; and

WHEREAS, The City desires to lapse all unexpended appropriations, including encumbered appropriations at fiscal year end; and re-encumber the outstanding purchase order and contract commitments in the immediately following fiscal year and charge such to the appropriations of the immediately following fiscal year; and

WHEREAS, The City desires to carry over the unexpended fund balances into the immediately following fiscal year as income and revenue available to be provided for such new year, including availability for supplemental appropriation;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF CLINTON, OKLAHOMA:**

SECTION 1. The City Council of the City of Clinton does hereby adopt an annual policy to lapse all unexpended appropriations at the close of business on the last day of the City's fiscal year. All unexpended fund balances at the end of said fiscal year will carry forward into the immediately following fiscal year as income and revenue available to be provided for such new year.

SECTION 2. Any open encumbrances existing at fiscal year end are hereby cancelled and lapsed and such appropriations are also lapsed. Any such purchase orders or other contractual commitments outstanding at fiscal year end that are intended to be honored

subsequent to year end will be re-encumbered through the issuance of a new purchase order or the re-approval or renewal of a contract.

SECTION 3. Supplemental appropriations will be presented to the City Council for approval in the amount of the new purchase orders and/or re-approved contract commitments that were carried forward from the prior year and honored in a subsequent fiscal year.

PASSED by Council this 22nd day of June, 2021.

David D. Berrong, Mayor/Chairman

ATTEST:

Amy E. Jones, City Clerk